

3 Steps to Making A Beneficiary Gift

Did you know that the beneficiaries named on a retirement plan, annuity contract or life insurance policy determine who will receive these funds, even if you have different beneficiaries named in your will?

And while proceeds paid from life insurance policies are generally not subject to income tax, the funds that your (non-spouse) heirs receive from your retirement accounts—particularly from a traditional IRA—may be taxed multiple times.

After all these taxes have been paid, your heirs may receive only a very small fraction of what you intended for them to have.

A better idea: If you include Van Wezel Foundation in your estate plans, consider naming us a full or partial beneficiary of your retirement assets and leave other, less taxed assets to your loved ones.

Adding the Foundation as a beneficiary is as easy as filling out a form.

1 Request a “change of beneficiary” form from your plan administrator.

2 List the Foundation as beneficiary at the following address:

Van Wezel Foundation
777 N Tamiami Trail 3rd Floor
Sarasota, FL 34236
EIN: # 59-2807055

3 Let us know so we can thank you!